

Customs Credit Co-op Society (S) Ltd.

Estimated Expenditure for Yr 2021/2022

Description of Items	Actual	Estimated	Actual	Estimated
	2020	2021	2021	2022
Accountancy Services	\$ 8,800.00	\$ 9,750.00	\$ 7,900.00	\$ 8,690.00
Affiliation fee	\$ 250.00	\$ 300.00	\$ 250.00	\$ 275.00
Allowances	\$ 9,600.00	\$ 9,600.00	\$ 9,600.00	\$ 10,560.00
Audit Fee	\$ 4,387.00	\$ 4,000.00	\$ 5,286.00	\$ 5,814.60
Bank charges	\$ 558.00	\$ 1,000.00	\$ 785.00	\$ 863.50
Co-operative Activities	\$ -	\$ 3,000.00	\$ -	\$ -
Commission to CPO	\$ 1,412.00	\$ 1,500.00	\$ 1,255.00	\$ 1,380.50
Committee Meeting Expenses	\$ 4,480.00	\$ 5,000.00	\$ 4,800.00	\$ 5,280.00
Computerisation expenses	\$ 4,490.00	\$ 5,000.00	\$ 5,421.00	\$ 5,963.10
Common Goodfund	\$ 15,610.00	\$ 16,000.00	\$ 8,640.00	\$ 9,504.00
CPF contribution	\$ 4,537.00	\$ 5,000.00	\$ 4,665.00	\$ 5,131.50
Delegate & Training Fund	\$ 220.00	\$ 300.00	\$ 50.00	\$ 55.00
Depreciation on Fixed assets	\$ 2,205.00	\$ -	\$ -	\$ -
Depreciation on investment assets	\$ 212,875.00	\$ 150,000.00	\$ 207,508.00	\$ 228,258.80
Dinner & Dance Exp	\$ -	\$ -	\$ -	\$ -
Electricity Charges	\$ 510.00	\$ 600.00	\$ 470.00	\$ 517.00
General Meeting Expenses	\$ 1,819.00	\$ 2,000.00	\$ 1,660.00	\$ 1,826.00
Interest on Specific Deposit	\$ 8,387.26	\$ 10,000.00	\$ 1,609.68	\$ 1,770.65
Legal Fee	\$ 70.00	\$ 2,000.00	\$ -	\$ -
Management & Sinking Fund	\$ -	\$ -	\$ -	\$ -
Miscellaneous Expenses	\$ 112.35	\$ 1,000.00	\$ 407.05	\$ 447.76
Postage/Printing/Stationery	\$ 3,255.00	\$ 4,000.00	\$ 5,000.00	\$ 5,500.00
Staff Salaries	\$ 68,100.00	\$ 50,000.00	\$ 62,100.00	\$ 68,310.00
Scholarship	\$ 2,300.00	\$ 2,500.00	\$ 2,100.00	\$ 2,310.00
Telephone Charges	\$ 2,808.00	\$ 3,000.00	\$ 2,902.78	\$ 3,193.06
Transport Charges	\$ 502.00	\$ 600.00	\$ 520.00	\$ 572.00
Office Rental	\$ 27,360.00	\$ 30,000.00	\$ 27,360.00	\$ 30,096.00
TOTAL	\$ 386,667.61	\$ 318,171.00	\$ 362,310.51	\$ 398,340.46

Hon Treasurer	\$350.00
Hon Secretary	\$200.00
Alternate Treasurer	\$250.00